HSBC

**Securities Lending Report**

**HBCE / HSBC Gbl Inv Fd - Euro Credit Bond**

**Report as at 29/05/2025**

| Summary of policy | |
|---|---|
| % limit on maximum percentage of book on loan | 25% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Euro Credit Bond |
| Replication Mode | Physical replication |
| ISIN Code | LU0165124784 |
| Total net assets (AuM) | 468,971,136 |
| Reference currency of the fund | EUR |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| Securities lending data - as at 29/05/2025 | |
|---|---|
| Currently on loan in EUR (base currency) | 37,032,865.69 |
| Current percentage on loan (in % of the fund AuM) | 7.90% |
| Collateral value (cash and securities) in EUR (base currency) | 39,692,827.37 |
| Collateral value (cash and securities) in % of loan | 107% |

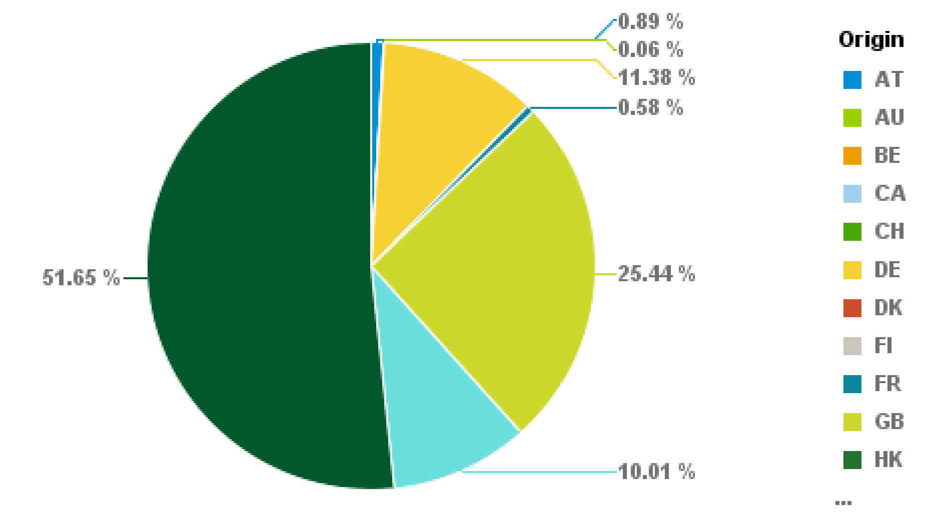
| Securities lending statistics | |
|---|---|
| 12-month average on loan in EUR (base currency) | 46,470,041.90 |
| 12-month average on loan as a % of the fund AuM | 10.50% |
| 12-month maximum on loan in EUR | 87,596,268.51 |
| 12-month maximum on loan as a % of the fund AuM | 18.98% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 72,875.93 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0165% |

| Collateral data - as at 29/05/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000383864 | ATGV 6.250 07/15/27 AUSTRIA | GOV | AT | EUR | AA1 | 143,925.53 | 143,925.53 | 0.36% |
| AT0000A04967 | ATGV 4.150 03/15/37 AUSTRIA | GOV | AT | EUR | AA1 | 209,858.82 | 209,858.82 | 0.53% |
| AU000XCLWAM0 | AUGV 2.750 06/21/35 AUSTRALIA | GOV | AU | AUD | AAA | 40,767.76 | 23,197.61 | 0.06% |
| DE0001102481 | DEGV 08/15/50 GERMANY | GOV | DE | EUR | AAA | 927,500.15 | 927,500.15 | 2.34% |
| DE0001108660 | DEGV PO STR 07/04/44 GERMANY | GOV | DE | EUR | AAA | 1,693,768.13 | 1,693,768.13 | 4.27% |
| DE000BU2D012 | DEGV 2.900 08/15/56 GERMANY | GOV | DE | EUR | AAA | 1,054,338.61 | 1,054,338.61 | 2.66% |
| DE000BU2F009 | DEGV 2.600 05/15/41 GERMANY | GOV | DE | EUR | AAA | 44,079.52 | 44,079.52 | 0.11% |
| DE000BU2Z007 | DEGV 2.300 02/15/33 GERMANY | GOV | DE | EUR | AAA | 797,031.93 | 797,031.93 | 2.01% |
| FR0011008705 | FRGV 1.850 07/25/27 FRANCE | GOV | FR | EUR | AA2 | 210,695.64 | 210,695.64 | 0.53% |
| FR001400AQH0 | FRGV 0.100 07/25/38 FRANCE | GOV | FR | EUR | AA2 | 17,977.53 | 17,977.53 | 0.05% |

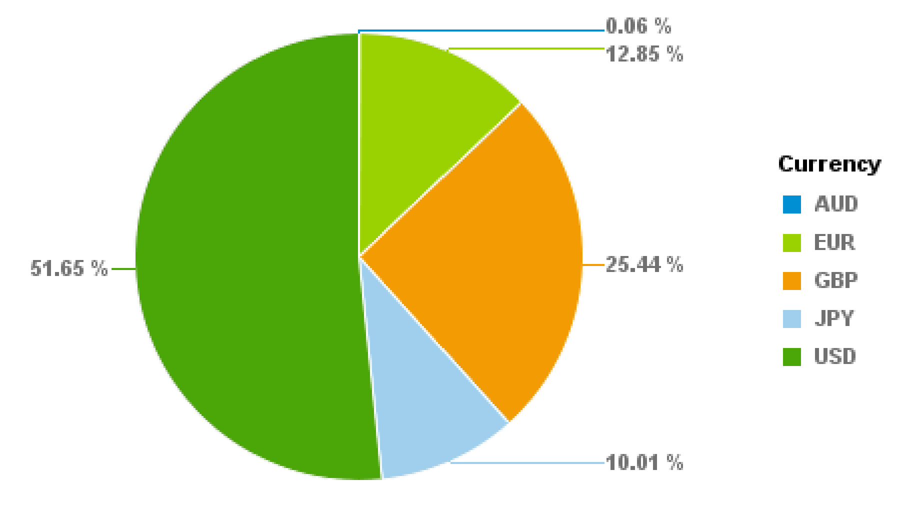
| Collateral data - as at 29/05/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY | GIL | GB | GBP | AA3 | 1,419,546.93 | 1,693,767.91 | 4.27% |
| GB00B1L6W962 | UKTI 1 1/8 11/22/37 UK TREASURY | GIL | GB | GBP | AA3 | 175,995.14 | 209,993.00 | 0.53% |
| GB00B4PTCY75 | UKTI 0 3/8 03/22/62 UK TREASURY | GIL | GB | GBP | AA3 | 1,419,547.40 | 1,693,768.47 | 4.27% |
| GB00B6RNH572 | UKT 3 3/4 07/22/52 UK TREASURY | GIL | GB | GBP | AA3 | 10,187.76 | 12,155.78 | 0.03% |
| GB00BD0XH204 | UKT 1T 07/22/57 UK TREASURY | GIL | GB | GBP | AA3 | 305,394.29 | 364,388.83 | 0.92% |
| GB00BFMCN652 | UKT 158 10/22/71 UK Treasury | GIL | GB | GBP | AA3 | 1,419,547.29 | 1,693,768.34 | 4.27% |
| GB00BGDYHF49 | GBGV 0.125 08/10/41 UNITED KINGDOM | GIL | GB | GBP | AA3 | 305,012.45 | 363,933.23 | 0.92% |
| GB00BLH38265 | UKTI 0 1/8 03/22/39 UK Treasury | GIL | GB | GBP | AA3 | 305,605.25 | 364,640.54 | 0.92% |
| GB00BMF9LF76 | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL | GB | GBP | AA3 | 1,624,019.06 | 1,937,738.94 | 4.88% |
| GB00BMF9LH90 | UKTI 0.5/8 03/22/45 UK Treasury | GIL | GB | GBP | AA3 | 305,702.85 | 364,757.00 | 0.92% |
| GB00BPCJD880 | UKT 3 1/2 10/22/25 UK Treasury | GIL | GB | GBP | AA3 | 120,573.82 | 143,865.67 | 0.36% |
| GB00BPJJKN53 | UKT 45/8 01/31/34 UK Treasury | GIL | GB | GBP | AA3 | 120,623.99 | 143,925.53 | 0.36% |
| GB00BQC4R999 | UKT 3 3/4 01/29/38 UK Treasury | GIL | GB | GBP | AA3 | 305,866.71 | 364,952.51 | 0.92% |
| GB00BQC4R999 | UKT 3 3/4 01/29/38 UK Treasury | GIL | GB | GBP | AA3 | 176,212.54 | 210,252.40 | 0.53% |
| GB00BQC82D08 | UKT 4 3/8 01/31/2040 UK TREASURY | GIL | GB | GBP | AA3 | 142,561.46 | 170,100.77 | 0.43% |
| GB00BYMWG366 | UKTI 0 1/8 03/22/46 UK TREASURY | GIL | GB | GBP | AA3 | 305,259.58 | 364,228.10 | 0.92% |
| JP1051471M45 | JPGV 0.005 03/20/26 JAPAN | GOV | JP | JPY | A1 | 92,891,427.91 | 567,979.41 | 1.43% |
| JP1051781R45 | JPGV 1.000 03/20/30 JAPAN | GOV | JP | JPY | A1 | 49,989.12 | 305.66 | 0.00% |
| JP1103751Q74 | JPGV 1.100 06/20/34 JAPAN | GOV | JP | JPY | A1 | 97,765.34 | 597.78 | 0.00% |
| JP1120241K56 | JPGV 0.100 03/10/29 JAPAN | GOV | JP | JPY | A1 | 34,295,739.92 | 209,699.37 | 0.53% |
| JP1120281P52 | JPGV 0.005 03/10/33 JAPAN | GOV | JP | JPY | A1 | 34,447,978.70 | 210,630.23 | 0.53% |
| JP1201531F68 | JPGV 1.300 06/20/35 JAPAN | GOV | JP | JPY | A1 | 92,866,001.11 | 567,823.94 | 1.43% |
| JP1201671K12 | JPGV 0.500 12/20/38 JAPAN | GOV | JP | JPY | A1 | 92,364,064.88 | 564,754.88 | 1.42% |
| JP1201681K44 | JPGV 0.400 03/20/39 JAPAN | GOV | JP | JPY | A1 | 92,635,393.95 | 566,413.91 | 1.43% |
| JP1201751M13 | JPGV 0.500 12/20/40 JAPAN | GOV | JP | JPY | A1 | 92,930,807.24 | 568,220.19 | 1.43% |
| JP1201771M76 | JPGV 0.400 06/20/41 JAPAN | GOV | JP | JPY | A1 | 1,593,120.37 | 9,741.04 | 0.02% |
| JP1201851P76 | JPGV 1.100 06/20/43 JAPAN | GOV | JP | JPY | A1 | 23,133,240.70 | 141,446.90 | 0.36% |
| JP1201891Q77 | JPGV 1.900 06/20/44 JAPAN | GOV | JP | JPY | A1 | 92,324,388.93 | 564,512.28 | 1.42% |
| US912810TU25 | UST 4.375 08/15/43 US TREASURY | GOV | US | USD | AAA | 118,126.74 | 104,021.43 | 0.26% |
| US912828Y388 | UST 0.750 07/15/28 US TREASURY | GOV | US | USD | AAA | 163,389.33 | 143,879.29 | 0.36% |
| US912828YB05 | UST 1.625 08/15/29 US TREASURY | GOV | US | USD | AAA | 129,282.08 | 113,844.73 | 0.29% |
| US91282CAV37 | UST 0.875 11/15/30 US TREASURY | GOV | US | USD | AAA | 2,880,940.70 | 2,536,932.50 | 6.39% |
| US91282CBB63 | UST 0.625 12/31/27 US TREASURY | GOV | US | USD | AAA | 1,778,614.64 | 1,566,233.31 | 3.95% |
| US91282CBL46 | UST 1.125 02/15/31 US TREASURY | GOV | US | USD | AAA | 2,880,927.56 | 2,536,920.93 | 6.39% |
| US91282CCF68 | UST 0.750 05/31/26 US TREASURY | GOV | US | USD | AAA | 2,880,981.52 | 2,536,968.45 | 6.39% |
| US91282CCH25 | UST 1.250 06/30/28 US TREASURY | GOV | US | USD | AAA | 2,880,944.79 | 2,536,936.11 | 6.39% |
| US91282CCH25 | UST 1.250 06/30/28 US TREASURY | GOV | US | USD | AAA | 75,208.97 | 66,228.40 | 0.17% |
| US91282CDJ71 | UST 1.375 11/15/31 US TREASURY | GOV | US | USD | AAA | 2,880,757.55 | 2,536,771.22 | 6.39% |
| US91282CDJ71 | UST 1.375 11/15/31 US TREASURY | GOV | US | USD | AAA | 20,989.92 | 18,483.55 | 0.05% |

| Collateral data - as at 29/05/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| US91282CDK45 | UST 1.250 11/30/26 US TREASURY | GOV | US | USD | AAA | 2,880,918.06 | 2,536,912.57 | 6.39% |
| US91282CDL28 | UST 1.500 11/30/28 US TREASURY | GOV | US | USD | AAA | 1,070,314.58 | 942,510.15 | 2.37% |
| US91282CDY49 | UST 1.875 02/15/32 US TREASURY | GOV | US | USD | AAA | 163,373.60 | 143,865.44 | 0.36% |
| US91282CET45 | UST 2.625 05/31/27 US TREASURY | GOV | US | USD | AAA | 99.27 | 87.41 | 0.00% |
| US91282CFC01 | UST 2.625 07/31/29 US TREASURY | GOV | US | USD | AAA | 631,414.61 | 556,018.48 | 1.40% |
| US91282CFV81 | UST 4.125 11/15/32 US TREASURY | GOV | US | USD | AAA | 0.00 | 0.00 | 0.00% |
| US91282CGM73 | UST 3.500 02/15/33 US TREASURY | GOV | US | USD | AAA | 855,893.77 | 753,692.96 | 1.90% |
| US91282CLU35 | UST 4.125 10/31/31 US TREASURY | GOV | US | USD | AAA | 989,998.38 | 871,784.36 | 2.20% |
| | | | | | | **Total:** | **39,692,827.37** | **100.00%** |

**Geographical allocation of collateral**




**Currency allocation of collateral**




| Counterparts | | |
|---|---|---|
| **Number of counterparties with exposure exceeding 3% of the Fund's NAV** | | |
| **No.** | **Major Name** | **Market Value** |
| | | |

| Top 5 borrowers in last Month | | |
|---|---|---|
| **No.** | **Counterparty** | **Market Value** |
| 1 | MERRILL LYNCH INTERNATIONAL (PARENT) | 36,438,490.02 |
| 2 | BARCLAYS BANK PLC (PARENT) | 10,809,375.34 |
| 3 | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 3,604,318.71 |
| 4 | RBC EUROPE LIMITED ( PARENT ) | 2,599,729.51 |
| 5 | NOMURA INTERNATIONAL PLC (PARENT) | 2,220,662.84 |